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| |  |  | | --- | --- | | **The Ministry of Education and Training**  **HOCHIMINH CITY OPEN UNIVERSITY** | **SOCIALIST REPUBLIC OF VIETNAM**  **Independence – Liberty – Happiness**  **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | |  |

**BACHELOR PROGRAM**

**SYLLABUS**

**ACCO 2401 - FINANCIAL ACCOUNTING 1**

1. **COURSE OUTLINES:**
   1. Name: FINANCIAL ACCOUNTING 1
   2. Course code: ACCO 2401
   3. Course Credit: 04 credits
   4. Requisite: Principles of accounting.
2. **COURSE DESCRIPTION:**

The Financial Accounting 1 course provides basic knowledge about the theory of accounting and role of accounting information in users’ economic decision making. This course also explains basic accounting elements in the balance sheet and income statement; for example, cash and account receivable, inventory, fixed assets and depreciation, account payable, owner’s equity, revenue, income, expenses; and how to recognize, evaluate, present and report financial performance. Students are required to complete Principles of Accounting course before registering this course. It is also prerequisite to take Financial Accounting 2 and 3 courses.

1. **COURSE OBJECTIVES**
   1. **General objectives**

This course aims to convey sufficient knowledge for an adequate interpretation, analysis and to use the information provided by financial accounting. Following an investigation of the accounting information system and accounting cycle, the course also enhances knowledge on the basic components of the balance sheet and income statement, using a double entry bookkeeping perspective. By the end of the course, students are responsible for reading one or more articles relevant to the accounting topics taken from the business press and ethical judgment.

* 1. **Detailed objectives:**
* **Knowledge objectives:**

After successfully completing this course, students will be able to:

* Apply the conceptual framework of objectives and principles in selecting appropriate accounting policies and preparing financial statements in accordance with Vietnam accounting standards.
* Presentbased - on principles that the transactions are recorded, summarized, and presented in a financial report or financial statement such as an income statement or a balance sheet.
* Demonstrate the ability to assess a situation, identify and explain the difference between financial accounting and tax accounting.
* **Skill objectives:**

Completing this course, students are expected to:

* Identify and analyse the basic economic transactions based on the principles of Vietnam accounting standards and Vietnam accounting system.
* Understand basic level of accounting information on the balance sheet and income statement.
* Use Excel spreadsheet for calculating and recording basic transactions;
* Ability to use resources such as professional standards, regulations, and other financial data to research for accounting-related issues.
* Identify and analyse the impacts of the selection of policies and accounting methods;
* Communicate (group work, discussions, demonstrations, presentations, ...);
* Write short report for relevant topics (approximately 500 words);
* **Attitude objectives:**

Students will demonstrate a dedication to the following professional values and attitudes needed to succeed in the accounting profession:

* Value-based reasoning techniques under conditions of uncertainty to enhance personal objectivity, integrity, and ethical conduct.
* Motivation and commitment to continue learning throughout life to maintain professional knowledge and skills.
* Understand and comply accounting professional ethics.

1. **Approaches to Teaching and Learning**

Lectures: 40 hours within 5 weeks

Practical: 20 hours within 5 weeks. You will be encouraged to practise bookkeeping, conduct accounting treatments and prepare supporting documents to address the week's learning objectives. These activities provide you with formative feedback on your progress.

1. **Assessment**

Students will be expected to undertake the following assessments related to the learning outcomes of this unit.

Students will receive feedback from academics based upon their engagement with and completion of practical tasks and will be encouraged to assess their own progress using voluntary quizzes.

* 1. Name of assessment: Final examination
  2. Group or individual: Individual
  3. Due date: End of semester
  4. Score grading scale: The course grading scale is 10-point system, with ten being the highest and zero being the lowest.
  5. Type of assessment: multi-choice questions combined with discussion questions. The students do not allow to using study materials during the examination time.
  6. Method and conduct of assessment:

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| **No.** | **Method of assessment** | **Ratio** |
| 1 | Mid-term examination | 40% |
| 2 | Final examination | 60% |

1. **Learning materials**
   1. Text books

- Financial Accounting 1, HCMC Open University, Financial Accounting 1 – Labour Publishing House 2016.

* 1. References  
     - Vu Huu Duc, Tran Thi Giang Tan, Nguyen The Loc (2010). Understanding the Vietnam accounting standards.

- Ministry of Finance, The Vietnam accounting standards and Enterprise Accounting Regime.

- The relevant legislation